

MINUTES OF A CONTINUED SPECIAL MEETING OF THE
BOARD OF DIRECTORS OF

WHEATLANDS METROPOLITAN DISTRICT

Held: April 12, 2016, at 6:30 p.m., at 6601 S. Wheatlands
Parkway, Aurora, Colorado

Attendance

A continued special meeting of the Board of Directors of Wheatlands Metropolitan District was called and held as shown above and in accordance with the applicable statutes of the State of Colorado. The following directors, having confirmed their qualification to serve, were in attendance:

Jack Lent
Mike Dempsey
Rob Jenkins
Josh Deupree
Paulette Martin

Also present was Clint C. Waldron, Esq., White Bear Ankele Tanaka & Waldron, General Counsel.

Call to Order

It was noted that a quorum of the Board was present and the meeting was called to order.

Disclosure Matters

Mr. Waldron advised the Board that pursuant to Colorado law, certain disclosures by the Directors may be required prior to taking official action at the meeting. The Directors reviewed the agenda for the meeting, following which each Board member confirmed the contents of any written disclosures previously made stating the fact and summary nature of any matters as required under Colorado law to permit official action to be taken at the meeting. Additionally, the Board determined that the participation of the members present was necessary to obtain a quorum or otherwise enable the Board to act.

Written disclosures of conflicts of interest were filed with the Secretary of State at least 72 hours prior to the meeting.

Agenda

The Board reviewed the proposed agenda. Following discussion, upon motion duly made and seconded, the Board approved the agenda.

Public Comment

None.

Review and Consider
Proposals for Management
Services and Interview

John Garvin, Steve Jordan and Christian Dettman from RealManage provided an hour presentation on the software system RealManage uses, provided additional information

Selected Firms for 2016-
2017 Facility Management
Services

about the company and staffing and answered questions from the Board.

John Fields, Jim Whatton and representatives from MSI, LLC provided an hour presentation on the software system MSI, LLC uses, provided additional information about the company and staffing and answered questions from the Board.

After discussion, a motion was made and seconded to terminate the current contract with Summit Management and Consulting effective as of a mutually agreed upon date.

After further discussion of the pros and cons of each management company and assigned team, a motion was made and seconded to negotiate a contract with RealManage to provide management services to the District.

Other Business

Next Regular Meeting

The next regular meeting is scheduled for April 14, 2016.

Adjournment

There being no further business to come before the Board, upon motion, second and unanimous vote, the meeting was adjourned.

The foregoing constitutes a true and correct copy of the minutes of the above-referenced meeting.



Secretary for the Meeting

The foregoing minutes were approved on the 9th day of June, 2016.