

MINUTES OF A WORK SESSION OF THE BOARD OF
DIRECTORS OF

WHEATLANDS METROPOLITAN DISTRICT NO. 2

Held: Thursday, March 1, 2012 at 6:00 p.m.
at 6601 S. Wheatlands Parkway, Aurora, Colorado

Attendance

A work session of the Board of Directors of Wheatlands Metropolitan District No. 2 was called and held as shown above and in accordance with the applicable statutes of the State of Colorado. The following directors, having confirmed their qualification to serve, were in attendance:

Steven S. Perry
Richard Tashma
Kevin McGlynn

Directors Goldberg and McFarland were absent and excused.

Also present were Clint C. Waldron, Esq., White, Bear & Ankele Professional Corporation, General Counsel and Erica Sandoval, Colorado Management.

Call to Order

Director Perry noted that a quorum of the Board was present and called the meeting to order.

Agenda

Mr. Waldron presented the proposed agenda to the Board for consideration. After consideration, the Board unanimously approved the agenda.

Public Comment

None

Business:

Discuss Residential
Improvement Guidelines and
Site Restrictions

The Board reviewed and discussed the March 1, 2012 discussion draft of the Residential Improvement Guidelines and Site Restrictions. No action was taken by the Board. The Board will consider approval of the Residential Improvement Guidelines and Site Restrictions at the March 8, 2012 regular meeting.

Discuss March 8, 2012
Regular Meeting Agenda

The Board reviewed and engaged in general discussion regarding the March 8, 2012 Regular Meeting Agenda. No action was taken by the Board.

Director Items

None.

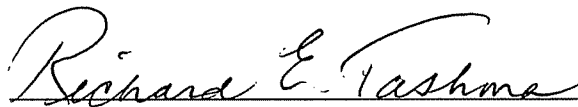
Other Business:

None.

Adjournment

There being no further business to come before the Board, upon motion, second and unanimous vote, the meeting was adjourned.

The foregoing constitutes a true and correct copy of the minutes of the above-referenced meeting.

A handwritten signature in cursive script, reading "Richard E. Tashma", written over a horizontal line.

Secretary for the Meeting

The foregoing minutes were approved on the 8th day of March, 2012.