WHEATLANDS METROPOLITAN DISTRICT

January 30, 2023

Division of Local Government 1313 Sherman Street, Room 521 Denver, CO 80203

RE: Wheatlands Metropolitan District LG ID #65033

Attached is the 2023 Budget for the Wheatlands Metropolitan District in Arapahoe County, Colorado, submitted pursuant to Section 29-1-116, <u>C.R.S.</u> This Budget was adopted on November 10, 2022. If there are any questions on the budget, please contact Mr. Eric Weaver, telephone number 970-926-6060 Ext. 6.

The mill levy certified to the County Commissioners of Arapahoe County is 39.820 mills for all general operating purposes, subject to statutory and/or TABOR limitations; 27.755 mills for G.O. bonds; 0.000 mills for refund/abatement; 1.145 mills for contractual obligations; and 0.000 mills for Temporary Tax Credit/Mill Levy Reduction. Based on an assessed valuation of \$45,956,955 the total property tax revenue is \$3,158,161.95. A copy of the certification of mill levies sent to the County Commissioners for Arapahoe County is enclosed.

I hereby certify that the enclosed is a true and accurate copy of the budget and certification of tax levies to the Board of County Commissioners of Arapahoe County, Colorado.

Sincerely,

- Wean

Eric Weaver District Accountant

Enclosure(s)

RESOLUTION ADOPTING BUDGET, APPROPRIATING FUNDS AND CERTIFYING MILL LEVIES FOR THE CALENDAR YEAR 2023

The Board of Directors of Wheatlands Metropolitan District (the "**Board**"), City of Aurora, Arapahoe Colorado (the "**District**"), held a regular meeting, held at 6601 S. Wheatlands Parkway, Aurora, CO on November 10, 2022, at 6:00 PM.

Prior to the meeting, each of the directors was notified of the date, time and place of the budget meeting and the purpose for which it was called and a notice of the meeting was posted or published in accordance with §29-1-106, C.R.S.

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NOTICE AS TO PROPOSED 2023 BUDGET

SENTINEL PROOF OF PUBLICATION

STATE OF COLORADO COUNTY OF ARAPAHOE }ss.

I DAVID L. PERRY, do solemnly swear that I am the PUBLISHER of the SENTINEL; that the same is a weekly newspaper published in the County of Arapahoe, State of Colorado and has a general circulation therein; that said newspaper has been published continuously and uninterruptedly in said County of Arapahoe for a period of more than fifty-two consecutive weeks prior to the first publication of the annexed legal notice or advertisement; that said newspaper has been admitted to the United States mails as second-class matter under the provisions of the Act of March 30, 1923, entitled "Legal Notices and Advertisements," or any amendments thereof, and that said newspaper is a weekly newspaper duly qualified for publishing legal notices and advertisements within the meaning of the laws of the State of Colorado.

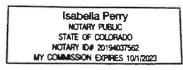
That the annexed legal notice or advertisement was published in the regular and entire issue of every number of said weekly newspaper for the period of 1 consecutive insertions; and that the first publication of said notice was in the issue of said newspaper dated October 6 A.D. 2022 and that the last publication of saidnotice was in the issue of said newspaper dated October 6 A.D. 2022.

I witness whereof I have hereunto set my hand this 6th day of October A.D. 2022.

Subscribed and sworn to before me, a notary public in the County of Arapahoe, State of Colorado, this 6th day of October A.D. 2022.

alella ferri

Notary Public



NOTICE OF PUBLIC HEARING ON THE AMENDED 2022 BUDGET AND NOTICE OF PUBLIC HEARING ON THE PROPOSED 2023 BUDGET

NOTICE IS HEREBY GIVEN that the Board of Directors (the 'Board') of the WHEATLANDS METROPOLITAN DIS-TRICT (the "District"), will hold a meeting at 6601 S. Wheatlands Parkway, Aurora, CO 80016 on November 10, 2022 at 6:00 PM, for the purpose of conducting such business as may come before the Board including a public hearing on the 2023 proposed budget (the "Proposed Budget"). The necessity may also arise for an amendment to the 2022 budget (the "Amended Budget").

NOTICE IS FURTHER GIVEN that the Proposed Budget and Amended Budget (If applicable) have been submitted to the District. A copy of the Proposed Budget and Amended Budget are on file in the office of Marchetti & Weaver, 245 Century Circle, Suite 103, Louisville, CO 80027, where the same are open for public inspection.

Any interested elector of the District may file any objections to the Proposed Budget and Amended Budget at any time prior to final adoption of the Proposed Budget or the Amended Budget by the Board. This meeting is open to the public and the agenda for any meeting may be obtained by calling (303) 856-1800.

BY ORDER OF THE BOARD OF DIRECTORS: WHEATLANDS METROPOLITAN DISTRICT, a quasi-municipal corporation and political subdivision of the State of Colorado /s/ WHITE BEAR ANKELE TANAKA &

WALDRON Attorneys at Law

Publication: October 6, 2022 Sentinel WHEREAS, the Board has designated its accountant to prepare and submit a proposed budget to the Board in accordance with Colorado law; and

WHEREAS, the proposed budget has been submitted to the Board for its review and consideration; and

WHEREAS, upon due and proper notice, provided in accordance with Colorado law, said proposed budget was open for inspection by the public at a designated place, a public hearing was held and interested electors were given the opportunity to register their protest to the proposed budget prior to the adoption of the budget by the Board.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD AS FOLLOWS:

Section 1. <u>Adoption of Budget</u>. The budget attached hereto and incorporated herein is approved and adopted as the budget of the District for fiscal year 2023. In the event of recertification of values by the County Assessor's Office after the date of adoption hereof, staff is hereby directed to modify and/or adjust the budget and certification to reflect the recertification without the need for additional Board authorization. Any such modification to the budget or certification as contemplated by this Section 1 shall be deemed ratified by the Board.

Section 2. <u>Levy for General Operating Expenses</u>. For the purpose of meeting all general operating expenses of the District during the 2023 budget year, there is hereby levied a tax of 39.820 mills upon each dollar of the total valuation of assessment of all taxable property within the District.

Section 3. Section 3. <u>Levy for Debt Service Obligations</u>. For the purposes of meeting all debt service obligations of the District during the 2023 budget year, there is hereby levied a tax of 27.755 mills upon each dollar of the total valuation of assessment of all taxable property within the District.

Section 4. Levy for Contractual Obligation Expenses. For the purposes of meeting all contractual obligations of the District during the 2023 budget year, there is hereby levied a tax of

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1.145 mills upon each dollar of the total valuation of assessment of all taxable property within the District.

Section 5. <u>Levy for Capital Project Expenses</u>. For the purposes of meeting all capital project obligations of the District during the 2022 budget year, there is hereby levied a tax of 0.000 mills upon each dollar of the total valuation of assessment of all taxable property within the District.

Section 6. <u>Mill Levy Adjustment</u>. When developing the attached budget, consideration was given to any changes in the method of calculating assessed valuation, including any changes to the assessment ratios, or any constitutionally mandated tax credit, cut or abatement, as authorized in the District's service plan. The Board hereby determines in good faith (such determination to be binding and final), that to the extent possible, the adjustments to the mill levies made to account for changes in Colorado law described in the prior sentence, and the actual tax revenues generated by the mill levies, are neither diminished nor enhanced as a result of those changes.

Section 7. <u>Certification to County Commissioners</u>. The Board directs its legal counsel, manager, accountant or other designee to certify to the Board of County Commissioners of Arapahoe County, Colorado the mill levies for the District as set forth herein. Such certification shall be in compliance with the requirements of Colorado law.

Section 8. <u>Appropriations</u>. The amounts set forth as expenditures in the budget attached hereto are hereby appropriated.

Section 9. <u>Filing of Budget and Budget Message</u>. The Board hereby directs its legal counsel, manager or other designee to file a certified copy of the adopted budget resolution, the budget and budget message with the Division of Local Government by January 30 of the ensuing year.

Section 10. <u>Budget Certification</u>. The budget shall be certified by a member of the District, or a person appointed by the District, and made a part of the public records of the District.

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ADOPTED THIS NOVEMBER 10TH, 2022.

DISTRICT:

WHEATLANDS METROPOLITAN DISTRICT, a quasi-municipal corporation and political subdivision of the State of Colorado

By:

Paulette Martin

Officer of the District

Attest:

By: Brooke Holliman (Nov 16, 2022 10:53 MST)

APPROVED AS TO FORM:

WHITE BEAR ANKELE TANAKA & WALDRON

Attorneys at Law

General Counsel to the District

STATE OF COLORADO COUNTY OF ARAPAHOE WHEATLANDS METROPOLITAN DISTRICT

I hereby certify that the foregoing resolution constitutes a true and correct copy of the record of proceedings of the Board adopted by a majority of the Board at a District meeting held at 6601 S. Wheatlands Parkway, Aurora, CO on November 10th, 2022, as recorded in the official record of the proceedings of the District.

IN WITNESS WHEREOF, I have hereunto subscribed my name this 10th day of November, 2022.



EXHIBIT A

BUDGET DOCUMENT

BUDGET MESSAGE

WHEATLANDS METROPOLITAN DISTRICT

2023 BUDGET MESSAGE

Wheatlands Metropolitan District ("District") is a quasi-municipal corporation organized and operated pursuant to provisions set forth in the Colorado Special District Act. The District was established December 4, 2001 to provide financing for the design, acquisition, installation and construction of water, streets, traffic and safety controls, parks, open space and recreation and sanitation facilities. The District, formerly Wheatlands Metropolitan District No. 2, changed its name to Wheatlands Metropolitan District pursuant to court order dated September 6, 2012. The District's service area is located entirely within the City of Aurora ("City") in Arapahoe County, Colorado. Under the Consolidated Service Plan, the District acts as both the taxing and operating district. The District's responsibility as the operation and maintenance of all improvements not conveyed to the City and; provide services traditionally provided by homeowners' associations such as monitoring covenant compliance and providing social activities for the community. The District's responsibility as the taxing district is to provide the funding for the activities described above.

The District has no employees and all operations and administrative functions are contracted.

The following budget is prepared on the modified accrual basis of accounting, which is consistent with the basis of accounting used in presenting the District's financial statements.

2023 BUDGET STRATEGY

The District's strategy in preparing the 2023 budget is to strive to provide the scope of services desired by the property owners and residents of the District in the most economic manner possible. To provide these services, the District generates revenues from multiple sources, the two largest being property taxes and fees, which are used to cover the operating and debt service costs of the District, as well as providing funding for future capital and operational needs.

The District budgeted for expenditures in the following funds: 1) General Fund: to pay administrative expenses; 2) Debt Fund, to pay debt service on outstanding bonds issued to finance infrastructure; 3) ARI Fund, to collect taxes on behalf of a regional improvement authority; 4) Operations Fund, generally to pay expenses for covenant compliance, design review, trash removal, and other related operating costs and; 5) Park Fund, to pay expenses for community programs, landscaping improvements and maintenance, facilities maintenance and programs and community improvements. In addition, the Park Fund also includes a budget line item for payments of a fee to Wheatlands Park and Recreation Authority. Payments by the District to the Authority result in reduced membership fees to district residents who occupy a detached or attached single family residence. The recreation center was opened to the public in the spring of 2021.

Statement of Net Position	September 30, 2022											
				Special								
		Debt	Special	Revenue	Special							
		Service	Revenue ARI	Operations	Revenue Park	Fixed Assets						
	General Fund	Fund	Fund	Fund	Fund	& LTD	TOTAL					
ASSETS CASH												
CSAFE	3,405,929	-	-	-	-		3,405,929					
Wells Fargo	219,901	-	-	-	-		219,901					
Wells Fargo-Merchant Software CSB&T - Series 2015 Bond Fund	3,396	- 1,258,434	-	-	-		3,396 1,258,434					
Pooled Cash Allocation	(511,415)	18,784	114	352,204	140,313		-					
TOTAL CASH	3,117,811	1,277,218	114	352,204	140,313	-	4,887,660					
OTHER CURRENT ASSETS												
Due from County Treasurer	-	-	-		-		-					
Accounts Receivable Accounts Receivable - Builder	-	-	-	14,711	33,099		47,810 -					
Accounts Receivable - Other	-	-	-	-	-		-					
Property Taxes Receivable	1,697	1,287	52	-	-		3,036					
Prepaid Expenses	450	-	-	-	-		450					
TOTAL OTHER CURRENT ASSETS	2,147	1,287	52	14,711	33,099	-	51,296					
FIXED & OTHER NON-CURRENT ASSE Construction In Progress	ETS					251,460	251,460					
Land	-	-	-	-	-	201,400	-					
Capital Assets, Net of Depreciation	-	-	-	-	-	4,142,820	4,142,820					
Prepaid Bond Insur-Net of Amortization	-	-	-	-	-	172,834	172,834					
TOTAL FIXED ASSETS	-	-	-	-	-	4,567,114	4,567,114					
TOTAL ASSETS	3,119,958	1,278,505	165	366,915	173,412	4,567,114	9,506,070					
LIABILITIES & DEFERED INFLOWS												
CURRENT LIABILITIES Accounts Payable	430,165	-	-	-	-		430,165					
Wells Fargo Credit Card	2,304						2,304					
WPRA Fee Payable Retainage Payable	-	-	-	-	- 47,301		- 47,301					
Accrued Expenses	-	-	114	-	47,301		47,301					
Director's Fees Payable	-	-	-	-	-		-					
Payroll Liabilities Century Communities Deposit	-	-	-	-	-							
Prepaid Fees	-	-	-	11,605	26,112		37,717					
TOTAL CURRENT LIABILITIES	432,470		114	11,605	73,412	-	517,601					
DEFERRED INFLOWS												
Deferred Property Taxes	1,697	1,287	52	-	-		3,036					
TOTAL DEFERRED INFLOWS	1,697	1,287	52	-	-	-	3,036					
LONG-TERM LIABILITIES												
Accrued Interest	-	-	-	-	-	80,748	80,748					
Bank Loan Payable Bonds Payable - Series 2015	-	-	-	-	-	- 23,095,000	- 23,095,000					
Bond Premium, Net of Amortization	-	-	-	-	-	323,511	323,511					
TOTAL LONG-TERM LIABILITIES	-	-	-	-	-	23,499,259	23,499,259					
TOTAL LIAB & DEF INFLOWS	434,167	1,287	165	11,605	73,412	23,499,259	24,019,896					
NET POSITION												
Net Investment in Capital Assets	-	-	-	-	-	4,394,280	4,394,280					
Amount to be Provided for Debt	-	-	-	-	-	(23,326,425)	(23,326,425)					
Nonspendable Restricted For Debt	450 -	- 1,277,218	-	-	-		450 1,277,218					
Restricted For Emergencies	123,400	-	-	8,100	21,771		153,271					
Restricted For ARI Assigned for Capital Replacements	- 1,552,505	-	-	-	-		- 1,552,505					
Assigned for Next Year Budget Deficit	1,002,000	-	-	-	-		- 1,002,005					
Unassigned	1,009,436	-	-	347,210	78,229		1,434,875					
TOTAL NET POSITION	2,685,791	1,277,218	-	355,310	100,000	(18,932,145)	(14,513,826)					
	=	=	=	=	=	=	=					

Statement of Revenues, Expenditures, & Changes In Fund Balance

Modified Accrual Basis

Statement of Revenues, Expenditures, & Changes In Fund Balance	Print Date: 1/22/2023								
For the Period Indicated	2021 Audited Actual	2022 Adopted Budget	2022 Amended Budget	2022 Forecast	YTD Thru 09/30/22 Actual	YTD Thru 09/30/22 Budget	Variance Positive (Negative)	2023 Adopted Budget	Budget Notes/Assumptions
PROPERTY TAXES		<u>~</u>	<u>v</u>			<u>v</u>	<u> </u>	Ŭ.	· · · · ·
Assessed Valuation	44,752,801	47,276,236	47,276,236	47,276,236				45,956,955	Nov. 22 Final Per County
Mill Levy									
General Fund	36.617	36.602	36.602	36.602					66 Mills in Total, Less DS & SARIA, Plus Add'l \$125K for WPRA Support
Debt Service Fund SARIA Fund	27.740 1.110	27.755 1.110	27.755 1.110	27.755 1.110					Equal to Prior Year 1 Mill Adjusted For Decreases in Assessment Rates
Total mill levy	65.467	65.467	65.467	65.467				68.720	
Property Taxes Levied	05.407	05.407	05.407	05.407				00.720	
General Fund	1,638,713	1,730,405	1,730,405	1,730,405				1,830,006	AV * Mill Levy / 1,000- Capped at \$2M
Debt Service Fund	1,241,443	1,312,152	1,312,152	1,312,152					AV * Mill Levy / 1,000
SARIA Fund	49,676	52,477	52,477	52,477					AV * Mill Levy / 1,000
Less Provision For Uncollectible	2,929,832	3,095,033	3,095,033 =	3,095,033				3,158,162 =	
General Fund	-		-	-					
Debt Service Fund	-	-	-	-				-	
SARIA Fund	-	-	-	-				-	
Pudented Deenerty Tours	-	-		-				-	
Budgeted Property Taxes General Fund	1,638,713	1,730,405	1,730,405	1,730,405				1,830,006	
Debt Service Fund	1,038,713	1,730,405	1,730,405	1,730,405				1,830,006	
SARIA Fund	49,676	52,477	52,477	52,477				52,621	
	2,929,832	3,095,033	3,095,033	3,095,033				3,158,161.95	
BUILDOUT & SALES									
Vacant Lots									
Beginning of Period									
New Sold / Now a Residential Unit Richmond									
Sold / Now a Residential Unit Elacora									
End of Period Residential Units	-	-		-				-	
Beginning of Period	1,053	1,053	1,053	1,053				1,053	
New - Richmond		-		-,000					
New - Elacora	-	-	-	-				-	
New - Lokal (31 bldgs./93 units planned)	-	-	-	-				-	
Other End of Period	- 1,053	- 1,053	-	- 1,053				- 1,053	4
Apartments	1,053	1,053		1,053				1,053	
Beginning of Period	338	338	338	338				338	
Additions	-	-	-	-				-	
Other	-	-	-	-				-	4
End of Period Sales	338	338		338				338	
First time sales	-	-	-	-				-	
Re-sale	60	60	60	60				60	
	60	60	60	60				60	
FEES									
Operations Fee - Monthly / Unit									
Houses		\$ 20.00		\$ 20.00				\$ 20.00	
Apartments		\$-		\$-				\$-	
Park Fee - Monthly / Unit Houses		\$ 45.00		\$ 45.00				\$ 45.00	
Apartments		\$ 45.00 \$ 20.00		\$ 45.00 \$ 20.00				\$ 45.00 \$ 20.00	
WPRA Fee				. 20.00				. 20.00	
Membership		\$ 30.00		\$ 32.73					Assuming 8% Membership Fee Increase- Effective April 2023
Deht Reserve		\$ 5.00		\$ 5.00				\$ 5.00	

5.00

\$

Debt Reserve

\$

5.00

\$

5.00

Wheatlands Metropolitan District Statement of Revenues, Expenditures, &

Changes In Fund Balance		Print Date: 1/22/2023									
For the Period Indicated	2021 Audited Actual	2022 Adopted Budget	2022 Amended Budget	2022 Forecast	YTD Thru YTD Thru Variance 2023 09/30/22 09/30/22 Positive Adopted Actual Budget (Negative) Budget		Adopted	Budget Notes/Assumptions			
COMBINED FUNDS											
REVENUE											
Property Taxes Specific Ownership Taxes Interest & other income Operations fees Fines & penalties Working capital fees	2,929,832 201,922 3,050 252,880 41,333 12,600	3,095,033 199,857 3,600 252,720 48,275 9,000		3,095,033 193,440 63,000 252,720 24,500 9,000	3,091,997 130,369 38,083 190,000 18,763 7,800	3,095,033 133,238 2,663 189,540 36,206 8,550	(3,036) (2,870) 35,420 460 (17,443) (750)	190,907 9,000 252,720	71 Mills Gallagherized Assumes 5% of tax revenue Lower due to decreased fund balance & lower rates \$20 Per Month includes 95% of legal collection expenses		
Design review Clubhouse rental fees Park fees Bond/Loan proceeds Other Income Sale of Assets	3,303 649,959 - 8,128 -	12,000 649,740 - 5,500		- 33,000 649,740 - 26,349 -	26,690 487,455 20,076	9,936 487,305 - 3,000	- 16,754 150 - 17,076 -	25,000 649,740 - 8,500	\$45 single family/ \$20 Apartment Per Month		
TOTAL REVENUE	4,103,006	4,275,726		4,346,783	4,011,232	3,965,472	45,761	4,326,379	1		
	=	=		=	=	=	=	=			

Statement of Revenues, Expenditures, & In Fund Pal

Modified Accrual Basis

Charge in Fund Balance Print Data / Print Data	Statement of Revenues, Expenditures, & Changes In Fund Balance										
Barban 2022 Automa 2022 Particle Partite Particle Particle Partite Particle Particle Parti	Changes In Fund Balance For the Period Indicated	r					Print Date:	1/22/2023			
CORRENCE FUNDS Conductor Figure 1000000000000000000000000000000000000		Audited	Adopted	Amended	-	09/30/22	09/30/22	Positive	Adopted	Budget Notes/Assumptions	
General Description Type 1 Bit Model and State Stat	COMBINED FUNDS (Continued)							<u> </u>	0	i	
Account 77.423 85.000 94.800 95.243 92.2500 Product Account 3.270 10.000 21.000 21.000 21.000 21.000 21.000 21.000 21.000 21.000 21.000 21.000 21.000 21.000 47.321 Vor forsput for (heap of a basis for and of a drage at any part of a basis for and of a drage at any part of a basis for any part	· · · ·										
Accounting - special projects 3.772 8.000 23.900 9.171 6.287 10.500 Freedows 15.000 Freedows Actinuation Addit 5.000	General Operating:										
Addit 5,000 <th< td=""><td>Accounting - contract</td><td>77,043</td><td>83,000</td><td></td><td>84,800</td><td>56,284</td><td>62,250</td><td>5,966</td><td>92,600</td><td>Fixed fee.</td></th<>	Accounting - contract	77,043	83,000		84,800	56,284	62,250	5,966	92,600	Fixed fee.	
County Teasurer's fees 43.971 44.825 44.825 46.425 535 77.72 15% dipaged Tac.Chemics Director's fees 8.000 1.	Accounting - special projects	3,772	8,000		23,300	20,171	6,267	(13,904)	15,600	Provision for work out of scope of engagement.	
Director spenses & spen	Audit	5,000	5,800		5,000	5,000	5,800	800	5,800		
Director expenses & equipment 2.5 2.00 2.00 1.244 1.767 631 2.00 240 Bits 500 memore states 100 memore Lingdin - Section 4 37.00 37.00 37.00 37.00 37.00 37.00 37.00 37.00 37.00 37.00 10.00 37.00 10.00 37.00 10.00 37.00 10.00 37.00 10.00 Annual						46,390	46,425	35		1.5% of Property Tax Collections	
Election 100 2.200 31.670 2.000 (20, 170) 35.000 base chemes electric in every sets Insurance & bords 37.480 93.000 43.500 (23.56) 77.230 (63.17) 44.700 Edge 77.480 93.000 43.500 (23.66) 77.230 (63.07) (63.07) Back Charge points 33.380 43.000 13.38 (63.07) (73.80)						-	-	-			
Insurance & bonds 32,000 37,200 38,A47 37,200 7,370 44,700 Market instruction of the space of angagement. Legal - contract 11,88 83,800 22,400 14,392 7,300 2,748 11,80 93,500 Provides frame of angagement. Market Imments 2,000 1,000 1,000 2,014 20,000 2,000 2,000 2,000 2,000 2,000 2,000 2,000 2,000 2,000 2,000 2,000 2,000 2,000 2,000 2,000 2,000 2,000 1,000											
Lagal - special projects 67.499 89.500 92.500 7.559 99.500 Bant Charging 3.33 3.000 3.00 2.746 2.730 (7.64) 19.000 Prevent treated and stage of engagement. Bant Charging 2.331 3.000 3.000 1.000 1.40 3.000 2.446 2.730 (7.64) 1.000 Contingency 2.00 1.000 4.16 4.00 8.41 3.000 2.45 3.000 1.00 Antenance Wabsite 5.00 4.00 4.00 6.01 4.000 6.00 4.000 6.00 4.000 6.00 4.000 6.00 4.000 6.00 4.000 6.00 4.000 6.00 4.000 6.00 4.000 6.00 4.000 6.00										Board Member election in even years	
Light - special projects 11,165 9,000 22,400 14,392 7,350 (7,42) 19,000 Portion the web of drage of engagement. Bark Changes 2,000 4,000 114 3,000 2,286 4,200 Maccol 2005 Centers and 4565 Park Furd Website 560 2,000 114 3,000 44.66 50.0 84 1,000 mammansa Debt Service: 964,91 668,81 668,81 48.44 1.00 1.000											
Bank Charges 3.313 3.600 4.0000 4.000 4.000	0					,				Provision for work out of scope of engagement	
Macellanebus 2,000 4,000 1,000 114 3,000 2,286											
Contingency Website Gall Solution Solution Solution Solution Solution Solution Solution Solution Dest Service: Solution									-,200		
Website 540 1.000 446 446 950 64 1.000 Manuscon Interest 984.581 984.581 968.981 469.491 444.491 450.00 Manuscon Interest 300.00 455.000 455.000 450.00 Manuscon Manuscon Borniz Usan issuance approach 1.000 1.000 1.000 1.000 1.000 1.000 Manuscon Community operations 0		_,				-	-	_,	32,500		
Debt Service: Best 281 988,281 988,281 484,491		540				416	500	84	,	Maintenance	
Principal Paying apert/ Bend Loan issumme express 390,000 435,000 1.000 1.000 1.000 1.000 1.000 1.000 1.000 1.000 Bend 2010 Bend Loan issumme express 450,000 Series 2016 bonds Contingenty Bend Loan issumme express 1.000 1.000 1.000 1.000 1.000 1.000 1.000 1.000 1.000 1.000 Series 2016 bonds Contingenty Facilities mgmt & billing - Spec Projects 101.443 133.700 122.200 152.00 11.250 11.000 WCA. Covenant Endoting - Spec Projects 24.415 40,000 3.000 1.0850 30.75 28.989 12.000 MCA. MCA. Covenant Endoting - Spec Projects 24.415 40,000 3.000 1.205 11.200 11.200 11.200 MCA. Covenant Endoting - Spec Projects 24.415 40,000 3.007 22.997 18.880 m 0.077 MCA. Covenant Endoting 5.576 17.600 7.756 7.756 10.800 10.900 10.9560 10.180 10.900 <td>Debt Service:</td> <td></td> <td>,</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td>,</td> <td></td>	Debt Service:		,						,		
Paying agent / trustee fees / legal 1.000	Interest	984,581	968,981		968,981	484,491	484,491	-	951,581	Series 2015 bonds	
Biondifican issuance suprate I	Principal	390,000	435,000		435,000	-	-	-	450,000	Series 2015 bonds	
Community Operations Design review Facilities right. & billing - Contract Facilities right. & billing - Spec Projects 5.000 Facilities right. & billing - Spec Projects 5.000 arriketural consultant's review @\$80 per submittal structure of the facilities right. & billing - Spec Projects arriketural consultant's review @\$80 per submittal Community Operations 101.143 131.700 120.000 5.000 11.250 11.250 11.250 17.250		1,000	1,200		1,000	1,000	1,000	-	1,000	Series 2015 bonds	
Community Operations Design review Facilities mgmt. & billing - Contract Facilities mgmt. & billing - Servigeds Covenant Enforcement Lagal - cilecticions 101.443 131.700 120.200 85.293 99.450 14.157 133.000 WCA: and model tables of the service distribution of the		-	-		-	-	-	-	-		
Design review Facilities mgmt. & billing - Spec Projects -		-	5,000		-	-	-	-	5,000		
Facilities mgnt: & billing - Contract 101.63 131.70 120.200 95.293 99.450 14.157 134.300 MACA and Amcob Facilities mgnt: & billing - Contract 42.959 44.500 45.000 5.000 5.000 12.315 25.1159 37.644 34.900 Indicategin; moremowil, ing +150X WFA Ad1 Funding Short Fields Maintenance 12.576 17.600 17.600 35.377 47.200 17.700 Inf.000 35.378 - (32.576) 150.000 Based at 2017 Cubrboare repairs and maintenance 17.410 94.900 116.000 25.737 17.030 205.331	, ,										
Facilities ngimt. & lilling - Spec Projects - 15,000 5,000 - 11,250 11,250 08,000 Based on 2017 Legal - collections 24,450 44,500 33,005 1,085 33,075 28,989 11,200 Based on 2017 Trash removal-residential jckup 150,320 155,500 113,792 23,375 54,213 44,000 81,330 54,500 81,330 54,500 81,330 54,500 81,330 50,00 113,792 22,900 Based on 2017 Community activities / Christmas lights 21,526 24,400 40,000 35,575 75,71 87,855 (26,500) 100,000 10,000 10,000 10,000 10,000 11,250 144,604 166,500 Indexapping anow menous, img \$120k WPAA,401 Funding Game on 2017 Churchards malemenance 125,21 66,300 176,700 131,7122 149,025 10,004 56,931 14,008 220,930 Based on 2017 Conductar malemenance 178,445 338,00 176,700 116,709 151,800 220,531		-	-		-	-	-	-	-		
Covenant Enforcement 42,869 44,500 94,600 1,086 33,375 4,213 44,000 Based on 2017 Legal - collections 150,300 1,086 30,075 28,989 120,000 Nocal effections Notal effections Community activities / Christma lights 21,225 44,000 35,347 78,755 (26,592) 22,000 Based on 2017 Landsceping 44,576 308,600 312,300 213,751 323,155 251,159 37,844 60,000 Based on 2017 Community explains and maintenance 15,576 17,800 275,600 213,751 388,355 144,604 166,000 Based on 2017 Sport Fields - 450,000 35,377 - (325,378) 50,000 Based on 2017 Conunstriantenance 74,410 94,900 116,000 65,991 71,175 6,048 94,000 Based on 2017 Conunstriantenance 74,413 94,900 116,000 65,991 71,815 6,043 200,903 Based on 2017		101,043	,			05,295			- ,		
Legal - collections 24,415 40,100 3,000 1,086 30,075 28,989 12,000 Macated 69% Park and 31% OAM Trash removal-residential pickup 150,322 165,300 113,720 123,975 10,183 166,900 113,770 368,347 8,755 (26,500) 123,040 Based on 2017 MVPRA Support - 370,600 275,600 213,315 358,355 144,604 166,500 Landscaping, some removal ing removal ing rest 2018 WPRA Add1 Funding Snow removal 5,576 17,600 137,700 137,824 325,378 - 223,070 Landscaping, some removal ing rest or contract ing removal ing removal ing rest or contract 443,070 10,000 325,378 - 425,378 50,000 Based on 2017 Grounds maintenance 74,410 94,900 116,000 25,501 71,175 6,044 94,900 Based on 2017 Transfer to SARIA Authority 178,945 223,700 227,300 150,023 12,620,00 227,810 Based on 2017 Contingency - - -		42 959				29 162					
Train removal-residential pickup Community activities / Christmas lights Landscaping 165,000 113,792 112,793 122,075 110,100 116,000 116,000 116,000 116,000 116,000 116,000 116,000 117,792 112,792 112,792 112,793 116,000 117,715 10,000 112,703 112,703 112,703 112,703 112,703 112,703 112,703 112,703 112,703 112,703 110,713 112,703 110,713 112,703 110,713 112,703 112,723 112,723 112,723 112,723 112,723 112,723 112,723 112,723 112,723 112,723 112,723 112,723 112,723 112,723 <											
Community adtivities / Linistanias lights 21.826 24.400 40.000 35.347 8.755 (26.592) 22.000 Based on 2017 Landscaping 445.876 308.600 312.300 213.751 358.355 144.604 106.500 Landscaping, sow removal. (rg 74m) Snow removal 5.576 17.600 77.600 330 10.580 10.1460 10.600 Landscaping, sow removal. (rg 74m) Snow removal 125.219 66.500 100.000 325.376 44.3.57 (47.520) 123.771 38aed on 2017 Sport Fields 195.888 193.800 176.700 131.222 149.025 17,903 298.38 chemicals applies; life guard contract; et r&m Utilities 233.700 277.300 101.223 1.222,100 250.267 -											
Ladscaping 446,876 308,600 312,305 251,159 37,844 334,900 Includes landscape contract is ring ram WPRA Support - 370,600 275,600 330 10,560 116,000 176,000 1012,231 1,262,500 250,027 160,000 <t< td=""><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></t<>											
WPRA Support - 370.600 276.600 213.751 358.355 144.604 166.500 Indecaping, now-removal, ing +3120K WPRA.4d3F Punding Snow removal 155.756 17.600 17.600 380 10.500 17.600 57.601 17.600 123.751 6.000 Based on 2017 Clubhouse repairs and maintenance 74.410 94.900 116.000 55.976 6.084 94.900 Based on 2017 Grounds maintenance 74.410 94.900 116.000 55.917 10.925 17.830 Based on 2017 Grounds maintenance 178.945 223.700 227.730 190.723 205.331 14.608 278.100 Based on 2017 Capital outlay 178.945 223.700 2.77.300 190.723 205.331 14.808 Jamatic sonae collected Jama						,			,		
Clubhouse repairs and maintenance 125,219 66,500 100,000 95,876 443,357 (47,520) 123,703 Based on 2017 Sport Fields 74,410 94,900 116,000 55,061 71,175 63,084 94,900 Based on 2017 Pool operations 186,868 193,800 177,700 131,222 149,025 17,803 208,383 temetics & supplies: tile guard contract: eq.4m Utilities 178,945 223,700 227,7300 190,723 205,331 14,605 276,100 Based on 2017 Capital outlay 178,945 223,700 227,7300 190,723 205,331 14,605 276,100 Based on 2017 Proposed facilities - Project costs 89,003 1,515,000 2,154,210 1,012,233 1,262,500 250,267 park; YMCA WPRA fee 442,260 473,218 468,122 3,678,652 3,801,427 122,865 4204,471 Contingency 516,475 (1,225,599) (2,25,999) 332,670 164,045 166,5626 121,906 <tr< td=""><td>WPRA Support</td><td>-</td><td>370,600</td><td></td><td>275,600</td><td>213,751</td><td>358,355</td><td>144,604</td><td>166,500</td><td>Landscaping, snow removal, irrig +\$120K WPRA Add'l Funding</td></tr<>	WPRA Support	-	370,600		275,600	213,751	358,355	144,604	166,500	Landscaping, snow removal, irrig +\$120K WPRA Add'l Funding	
Sport Fields - - - 45,000 325,378 - (i25,378) 50,000 Based on 2017 Grounds maintenance 74,410 94,900 116,000 55,091 71,175 6,084 94,900 Based on 2017 Pool operations 185,888 193,800 176,700 131,222 149,025 17,803 208,938 Based on 2017 Transfer to SARIA Authority 48,930 51,689 51,689 51,689 51,689 51,689 51,689 51,689 51,689 51,689 51,689 51,689 51,689 51,689 51,689 51,689 51,689 51,689 51,689 51,689 50,697 - </td <td>Snow removal</td> <td>5,576</td> <td>17,600</td> <td></td> <td>17,600</td> <td>380</td> <td>10,560</td> <td>10,180</td> <td>17,600</td> <td>For material event outside scope of contract</td>	Snow removal	5,576	17,600		17,600	380	10,560	10,180	17,600	For material event outside scope of contract	
Grounds maintenance 74.410 94.900 116.000 65.091 71.175 6.084 94.900 Based on 2017 Pool operations 185.888 193.800 176.700 190.723 205.331 14.008 278,910 Based on 2017 Transfer to SARIA Authority 48,930 51.689 51.689 51.689 51.689 51.881 Equation tack: eq r&m Capital outlay 1,515.000 2,164.230 1,012.233 1,262.500 250.267 park; WACA WPRA fee 442.260 473.218 468,152 348.926 345.914 5.988 489.645 489.645 489.645 489.645 489.645 4204.471 Change In Fund BaLANCE 516.475 (1,252,589) (2,225,909) 326.701 146.045 166.926 121.906 4204.471 ENDING FUND BALANCE 516.475 (1,252,589) (2,225,909) 326.701 146.045 166.926 121.906 Becolinning FUND BALANCE 516.92 5,989.740 4,418.319 4,114.615 303.703 1,981.648 46		125,219	66,500				48,357				
Pool operations 185.888 193.800 176,700 131,222 14,90,25 17,803 208,938 International & supplies; life guard contract; eq.r&m Utilities 178,945 223,700 277,300 190,723 205,331 14,608 278,010 Baaed on 2017 Equation task supplies; life guard contract; eq.r&m Capital outlay - <td></td> <td>-</td> <td>-</td> <td></td> <td></td> <td></td> <td>-</td> <td></td> <td></td> <td></td>		-	-				-				
Utilities 178.945 223.700 277.300 190.723 205.331 14.608 278.100 Based on 2017 Transfer to SARIA Authority 48,930 51.689 51.689 51.689 51.689 51.831 Equato taxes collected Capital outlay 89.083 1.515.000 2.154.230 1.012.233 1.262.500 250.267 mark Wark Wark 489.046 Rate to taxes collected auto taxes collected									,		
Transfer to SARIA Authority Capital outlay Proposed facilities - Project costs 48,930 51,639 51,639 51,639 51,639 51,639 51,639 51,831 Equal to taxes collected Proposed facilities - Project costs 89,083 1,515,000 2,154,230 1,012,233 1,262,500 250,267 park; YMCA WPRA fee 442,260 473,218 468,132 348,926 354,914 5,988 499,645 Rate to match to YMCA Increase \$33.75 + \$5 Per Month Per Unit TOTAL EXPENDITURES 3,586,552 5,528,314 6,572,691 3,678,562 3,801,427 122,865 4,204,471 CHANGE IN FUND BALANCE 516,648 2,697,982 1,859,740 4,418,319 4,114,615 303,703 1,981,648 BEGINNING FUND BALANCE -							,				
Capital outlay Proposed facilities - Project costs 89,083 442,260 1,515,000 473,218 2,154,230 488,926 1,262,500 250,267 5.98,314 park; YMCA Rets to match to YMCA Increase \$33,75 + \$5 Per Month Per Unit TOTAL EXPENDITURES 3,586,532 5,528,314 6,572,691 3,678,562 3,801,427 122,865 4,204,471 CHANGE IN FUND BALANCE 516,475 (1,252,589) (2,225,909) 332,670 164,045 168,626 121,908 BEGINNING FUND BALANCE 3,569,174 3,950,571 4,085,648 4,085,648 3,950,571 135,077 1,859,740 ENDING FUND BALANCE 3,569,174 3,950,571 4,085,648 4,085,648 3,950,571 135,077 1,859,740 ENDING FUND BALANCE: 3,569,174 3,950,571 4,183,19 4,114,615 303,703 1,981,648 COMPONENTS OF FUND BALANCE: 37,305 - 44,700 450 - 53,122 88,483 Restricted - TABOR emergency reserve Restricted - TABOR emergency reserve Assigned - Next Years Budget Deficit Assigned - Parks & Operations 336,17											
Proposed facilities - Project costs 89,083 1,515,000 2,154,230 1,012,233 1,262,500 250,267		40,930	51,009		51,009	51,039	51,009	51	51,651	Equal to taxes collected	
WPRA fee Contingency 442,260 473,218 468,132 39,700 348,926 25,000 354,914 5,988 489,645 169,300 Rete to match to YMCA increase \$33.75 + \$5 Per Month Per Unit 169,300 TOTAL EXPENDITURES 3,586,532 5,528,314 6,572,691 3,678,562 3,801,427 122,865 4,204,471 CHANGE IN FUND BALANCE 516,475 (1,252,589) (2,225,909) 332,670 146,045 168,626 121,908 BEGINNING FUND BALANCE 3,659,174 3,950,571 4,085,648 4,085,648 3,950,571 135,077 1,859,740 ENDING FUND BALANCE 4,085,648 2,697,982 1,859,740 4,418,319 4,114,615 303,703 1,981,648 COMPONENTS OF FUND BALANCE: 73,305 - 44,700 450 - 450 46,935 Restricted - TABOR emergency reserve Restricted - SARIA Projects 31,800 100,148 153,271 100,148 53,122 88,483 Assigned - Next Years Budget Deficit Assigned - Next Years Budget Deficit Assigned - Parks & Operations 1,075,000 1,770,000 1,552,505 1,075,000 477,505		89.083	- 1 515 000		2 154 230	1 012 233	1 262 500	250 267	-	park: VMCA	
Contingency 1 39,700 25,000 - - - 169,300 TOTAL EXPENDITURES 3,586,532 5,528,314 6,572,691 3,678,562 3,801,427 122,865 4,204,471 CHANGE IN FUND BALANCE 516,475 (1,252,589) (2,225,909) 332,670 164,045 168,626 121,908 BEGINNING FUND BALANCE 3,569,174 3,950,571 4,085,648 4,985,648 3,950,571 135,077 1,859,740 ENDING FUND BALANCE 4,085,648 2,697,982 1,859,740 4,418,319 4,114,615 303,703 1,981,648 COMPONENTS OF FUND BALANCE: 7.305 - 44,700 450 - 46,935 Restricted - Debt Covenants 31,900 100,148 153,271 100,148 53,122 88,483 Restricted - SARIA Projects - - - - - - Assigned - Nark Years Budget Deficit 531,800 - - - - - - Assigned - Parks & Operations 374,219 <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td>489 645</td> <td></td>									489 645		
TOTAL EXPENDITURES 3,586,532 5,528,314 6,572,691 3,678,562 3,801,427 122,865 4,204,471 CHANGE IN FUND BALANCE 516,475 (1,252,589) (2,225,909) 332,670 164,045 168,626 121,908 BEGINNING FUND BALANCE 3,569,174 3,950,571 4,085,648 4,085,648 3,950,571 135,077 1,859,740 ENDING FUND BALANCE 4,085,648 2,697,982 1,859,740 4,418,319 4,114,615 303,703 1,981,648								- 0,000			
CHANGE IN FUND BALANCE 516,475 (1,252,589) (2,225,909) 332,670 164,045 168,626 121,908 BEGINNING FUND BALANCE 3,569,174 3,950,571 4,085,648 4,085,648 3,950,571 135,077 1,859,740 ENDING FUND BALANCE 4,085,648 2,697,982 1,859,740 4,418,319 4,114,615 303,703 1,981,648 COMPONENTS OF FUND BALANCE: 7,305 - 44,700 450 - 46,935 Nonspendable 37,305 - 44,700 450 - 46,935 Restricted - TABOR emergency reserve 81,900 100,148 153,271 100,148 53,122 88,483 Restricted - SARIA Projects 513,800 - - - - - Assigned - Next Years Budget Deficit 531,800 - <t< td=""><td></td><td>3 586 532</td><td></td><td></td><td></td><td>3 678 562</td><td>3 801 427</td><td>122 865</td><td></td><td></td></t<>		3 586 532				3 678 562	3 801 427	122 865			
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ENDING FUND BALANCE 4,085,648 2,697,982 1,859,740 4,418,319 4,114,615 303,703 1,981,648 =	BEGINNING FUND BALANCE	-						-			
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COMPONENTS OF FUND BALANCE: 37,305 - 44,700 450 - 450 46,935 Restricted - TABOR emergency reserve 81,900 100,148 153,271 153,271 100,148 53,122 88,483 Restricted - Debt Covenants 410,695 372,343 389,474 1,277,218 1,270,605 6,613 320,827 Restricted - SARIA Projects - - - - - - Assigned - Capital Improv/Replacement 1,050,000 1,075,000 170,000 1,552,505 1,075,000 477,505 390,000 Assigned - Parks & Operations 374,219 365,197 379,723 425,439 383,279 42,160 347,321 Unassigned 1,599,729 785,295 722,572 1,009,436 1,285,583 (276,147) 788,082					=						
Nonspendable 37,305 - 44,700 450 - 450 46,935 Restricted - TABOR emergency reserve 81,900 100,148 153,271 153,271 100,148 53,122 88,483 Restricted - Debt Covenants 410,695 372,343 389,474 1,277,218 1,270,605 6,613 320,827 Restricted - SARIA Projects - - - - - - - Assigned - Next Years Budget Deficit 531,800 -		=	-		-	-	-	-	-		
Nonspendable 37,305 - 44,700 450 - 450 46,935 Restricted - TABOR emergency reserve 81,900 100,148 153,271 153,271 100,148 53,122 88,483 Restricted - Debt Covenants 410,695 372,343 389,474 1,277,218 1,270,605 6,613 320,827 Restricted - SARIA Projects - - - - - - - Assigned - Next Years Budget Deficit 531,800 -	COMPONENTS OF FUND BALANCE										
Restricted - TABOR emergency reserve 81,900 100,148 153,271 100,148 53,122 88,483 Restricted - Debt Covenants 410,695 372,343 389,474 1,277,218 1,270,605 6,613 320,827 Restricted - SARIA Projects - - - - - - - Assigned - Next Years Budget Deficit 531,800 1,075,000 170,000 1,552,505 1,075,000 477,505 390,000 Not adequately funded- should be \$1M plus Assigned - Parks & Operations 374,219 365,197 379,723 425,439 383,279 42,160 347,321 Unassigned 1,599,729 785,295 722,572 1,009,436 1,285,583 (276,147) 788,082		37 305	-		44 700	450	-	450	46 935		
Restricted - Debt Covenants 410,695 372,343 389,474 1,277,218 1,270,605 6,613 320,827 Restricted - SARIA Projects -			100,148				100,148				
Restricted - SARIA Projects -<											
Assigned - Capital Improv/Replacement 1,050,000 1,075,000 170,000 1,552,505 1,075,000 477,505 390,000 Not adequately funded- should be \$1M plus Assigned - Parks & Operations 374,219 365,197 379,723 425,439 383,279 42,160 347,321 Unassigned 1,599,729 785,295 722,572 1,009,436 1,285,583 (276,147) 788,082 Bare minimum (3-4 months of expenses)	-	-	-		-	-	-	-			
Assigned - Parks & Operations 374,219 365,197 379,723 425,439 383,279 42,160 347,321 Unassigned 1,599,729 785,295 722,572 1,009,436 1,285,583 (276,147) 788,082 Bare minimum (3-4 months of expenses)			-		-	-	-	-	-		
Unassigned 1,599,729 785,295 722,572 1,009,436 1,285,583 (276,147) 788,082 Bare minimum (3-4 months of expenses)										Not adequately funded- should be \$1M plus	
TOTAL ENDING FUND BALANCE 4,085,648 2,697,982 1,859,739 4,418,319 4,114,615 303,703 1,981,648	Unassigned	1,599,729	785,295		722,572	1,009,436	1,285,583	(276,147)	788,082	Bare minimum (3-4 months of expenses)	
	TOTAL ENDING FUND BALANCE	4,085,648	2,697,982		1,859,739	4,418,319	4,114,615	303,703	1,981,648		

No assurance is provided on these financial statements; substantially all disclosures required by GAAP omitted.

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Statement of Revenues, Expenditures, & Che In Fund Pal

Statement of Revenues, Expenditures, & Changes In Fund Balance	Print Date: 1/22/2023									
For the Period Indicated	Finit Date. 172/2023									
	2021 Audited Actual	2022 Adopted Budget	2022 Amended Budget	2022 Forecast	YTD Thru 09/30/22 Actual	YTD Thru 09/30/22 Budget	Variance Positive (Negative)	2023 Adopted Budget	Budget Notes/Assumptions	
GENERAL FUND										
REVENUE	4 000 740	4 700 405	4 700 405	4 700 405	4 700 707	4 700 405	(4,000)	1 000 000		
Property taxes Abatements	1,638,713	1,730,405	1,730,405	1,730,405	1,728,707	1,730,405	(1,698)	1,830,006	66 Mills in Total, Less DS & SARIA, Plus Add'l \$125K for WPRA Support	
Specific ownership taxes	- 114,887	- 121,128	- 121,128	108,150	- 74,145	- 80,752	(6,607)	- 114,375	Assumes 6.25% of property tax	
Interest income	2,155	3,000	3,000	57,000	33,491	2,250	31,241	3,000	Assumes 0.20% of property tax	
Other income	3,101	-	-	2,400	2,044	-	2,044	-		
TOTAL REVENUE	1,758,856	1,854,533	1,854,533	1,897,955	1,838,388	1,813,407	24,981	1,947,381		
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EXPENDITURES										
Accounting - contract	61,755	66,400	66,400	68,200	43,632	49,800	6,168	74,100		
Accounting - special projects	3,017	6,400	6,400	20,000	17,550	4,800	(12,750)		Out of scope of engagement; excess meeting time	
Audit	5,000	5,800	5,800	5,000	5,000	5,800	800	5,800		
County treasurer's fees Director's fees	24,594 6,577	25,956 12.000	25,956 12,000	25,956 12,000	25,936	25,957	21	27,450 12,000	1.5% of property taxes	
Director expenses and equipment	6,577	2,500	2,500	2,500	- 1,244	- 1,875	631	,	2 iPad @\$720; Meeting expenses	
Election	109	2,500	35,000	31,670	31,670	2,500	(29,170)	,	Anticipate 2023 Election commencing	
Insurance & bonds	3,836	4,100	4,100	5,659	5,659	4,100	(1,559)		general liability	
Legal - contract	62,471	67,900	67,900	67,900	43,812	50,925	7,113	73,300	general habitity	
Legal - special projects	124	5,000	5,000	5,000	-10,012	3,750	3,750	,	Out of scope of engagement	
Bank Charges	-	-,	-	-,	-	-	-,		allocate to operations and park fund	
Miscellaneous	2,000	4,000	4,000	1,000	114	3,000	2,886			
Contingency	-	30,000	50,000	10,000	-	-	-	30,000	For unforeseen expenditures / election	
Website	540	1,000	1,000	416	416	500	84	1,000	Maintenance	
TOTAL EXPENDITURES	170,047	233,556	286,056	255,301	175,032	153,007	(22,025)	285,150		
Excess Revenue Over Expenditures	1,588,809	1,620,977	1,568,477	1,642,654	1,663,355	1,660,400	2,955	1,662,231		
OTHER SOURCES (USES)										
Transfers (To)/From Debt Service Fund	-			-	-	-	-			
Transfers (To)/From SARIA Fund	-			-	-	-				
Transfers (To)/From Operations Fund	-			-	-	-				
Transfers (To)/From Park Fund	(1,030,713)	(2,808,303)	(3,903,218)	(3,854,961)	(2,212,343)	(2,347,437)	135,095	(1,441,296)		
Total Other Sources / (Uses)	(1,030,713)	(2,808,303)	(3,903,218)	(3,854,961)	(2,212,343)	(2,347,437)	135,095	(1,441,296)		
CHANGE IN FUND BALANCE	558,095	(1,187,326)	(2,334,741)	(2,212,307)	(548,987)	(687,037)	138,050	220,935		
BEGINNING FUND BALANCE	2,676,683	3,117,721	3,234,779	3,234,779	3,234,779	3,117,721	117,058	1,022,472		
ENDING FUND BALANCE	3,234,779	1,930,395	900,038	1,022,472	2,685,791	2,430,683	255,108	1,243,407		
	=	=	=		=	=	=	=		
COMPONENTS OF FUND BALANCE										
Nonspendable	450	-	-	6,500	450	-	450		Prepaid Insurance	
Restricted - TABOR emergency reserve	52,800	70,100	85,800	123,400	123,400	70,100	53,300		As Requried by TABOR	
Assigned - Capital Improv/Replacement	1,050,000	1,075,000	50,000	170,000	1,552,505	1,075,000	477,505	390,000	Pool replacement & other	
Assigned - Next Years Budget Deficit	531,800	-	-	-	-	-	-	-	Assume 2023 breakeven budget	
Restricted - Debt Covenants Unassigned	- 1,599,729	- 785,295	- 764,238	- 722,572	- 1,009,436	- 1,285,583	-	- 788,082	Dere minimum (2.4 menths of evenence)	
6							(276,147)		Bare minimum (3-4 months of expenses)	
TOTAL ENDING FUND BALANCE	3,234,779	1,930,395	900,038	1,022,472	2,685,791	2,430,683	255,108	1,243,407		
	=	=	=	=	=	=	=			

Statement of Revenues, Expenditures, & Che In Frank Park

Statement of Revenues, Expenditures, & Changes In Fund Balance	Print Date: 1/22/2023										
For the Period Indicated	2021 Audited Actual	2022 Adopted Budget	2022 Amended Budget	2022 Forecast	YTD Thru 09/30/22 Actual	YTD Thru 09/30/22 Budget	Variance Positive (Negative)	2023 Adopted Budget	Budget Notes/Assumptions		
DEBT SERVICE FUND											
REVENUE Property taxes Abatements	1,241,443	1,312,152	1,312,152	1,312,152	1,310,865	1,312,152	(1,287)	-	Equal to Prior Year		
Specific ownership taxes Interest income	87,035 896	78,729 600	78,729 600	85,290 6,000	56,224 4,592	52,486 413	3,738 4,179		Assumes 7% of property tax Based on 2022 Forecast		
	1,329,374	1,391,481	1,391,481	1,403,442	1,371,680	1,365,051	6.629	1,358,067			
EXPENDITURES Accounting - Special Projects Legal Treasurer's fees Bond interest - Series 2015 Bond principal - Series 2005 Bond principal - Series 2005 Bond principal - Series 2008 Bond principal - Series 2008 Bond principal - Series 2008 Paying agent / trustee fees Contingency	18,632 984,581 390,000 - - 1,000	19,682 968,981 435,000 - - 1,200 5,000	19,682 968,981 435,000 - - 1,200 5,000	19,682 968,981 435,000 - - 1,000	19,667 484,491 - - 1,000	19,681 484,491 - 1,000	- - - - - - - - - - -	19,133 951,581 450,000 - - 1,000 5,000	1.5% of Property Tax Collections Per amortization schedule Per amortization schedule Based on 2022 Forecast Unforeseen Needs		
TOTAL EXPENDITURES	1,394,213	1,429,864	1,429,864	1,424,664	505,158	505,172	14	1,426,714			
Excess Revenue Over Expenditures OTHER SOURCES / (USES) Transfers (To)/From Other Funds Bond proceeds Bond premium	(64,839) - -	(38,382) - -	(38,382) - -	(21,222) - - -	866,522 - -	859,880 - -	6,642 - -	(68,647) - -			
Bond issuance expense	-	-	-	-	-	-	-	-			
Total Other Sources / (Uses)	-	-	-	-	-	-	-	-			
CHANGE IN FUND BALANCE	(64,839)	(38,382)	(38,382)	(21,222)	866,522	859,880	6,642	(68,647)			
BEGINNING FUND BALANCE	475,535	410,725	410,725	410,695	410,695	410,725	(30)	389,474			
ENDING FUND BALANCE	410,695	372,343	372,343	389,474	1,277,218	1,270,605	6,613	320,827	1		
	=	=	=		=	=	=	=			

Wheatlands Metropolitan District Statement of Revenues, Expenditures, &

Changes In Fund Balance	Print Date: 1/22/2023									
For the Period Indicated	2021 Audited Actual	2022 Adopted Budget	2022 Amended Budget	2022 Forecast	YTD Thru 09/30/22 Actual	YTD Thru 09/30/22 Budget	Variance Positive (Negative)	2023 Adopted Budget	Budget Notes/Assumptions	
SARIA FUND										
REVENUE Property taxes Abatements Specific Ownership Tax	49,676	52,477 - -	52,477 - -	52,477 - -	52,425	52,477	(52)	-	1 Mill Adjusted For Decreases in Assessment Rates allocate to general & debt service funds	
Interest income	-	-	-	-	-	-	-		allocate to general & debt service funds	
Other income	-	2,500	2,500	-	-	-	-		Equal to Contingency	
TOTAL REVENUE	49,676	54,977	54,977	52,477	52,425	52,477	(52)	55,121		
EXPENDITURES Legal - contract Legal - special projects Capital outlay District ARI Improvements Contribution to SARIA Authority Treasurer's fee Contingency	- - 48,930 746	- - 51,689 787 2,500	- - 51,689 787 2,500	- - 51,689 787 -	- - 51,639 787	- - 51,689 787 -	- - 51 1		1.5% of Property Tax Collections To Avoid Budget Overage, offset by Other Revenue	
TOTAL EXPENDITURES	49,676	54,977	54,977	52,477	52,425	52,477	52	55,121		
Excess Revenue Over Expenditures OTHER SOURCES / (USES) Transfers (To)/From other Funds	-	-	-	-	-	-	-	-		
Total Other Sources / (Uses)	-	-	-	-	-	-	-	-		
CHANGE IN FUND BALANCE	-	-	-	-	-	-	-	-		
BEGINNING FUND BALANCE	-	-	-	-	-	-	-	-		
ENDING FUND BALANCE	-	· ·	· ·	-	-	-	-			
	=	=	=	=	=	=	=	=	L	

Statement of Revenues, Expenditures, & a In Eurod Bald

Statement of Revenues, Expenditures, &										
Changes In Fund Balance						Print Date:	1/22/2023			
For the Period Indicated	2021 Audited Actual	2022 Adopted Budget	2022 Amended Budget	2022 Forecast	YTD Thru 09/30/22 Actual	YTD Thru 09/30/22 Budget	Variance Positive (Negative)	2023 Adopted Budget	Budget Notes/Assumptions	
OPERATIONS FUND										
REVENUE	050.000	050 700	050 700	050 700	100.000	100 5 10	400	050 700		
Operations Fees - Houses Warning letter fees	252,880	252,720	252,720	252,720	190,000	189,540	460	252,720	\$20 Per Month	
Working capital fees	4,200	3.000	3,000	3,000	2.600	2,850	(250)	3 000	\$50 per residential sale	
Late charges and collection fees	6,770	14,000	14,000	7,000	4,315	10,500	(6,185)	7,000	aso per residential sale	
Legal - collections	4,878	9,300	9,300	1,000	804	6,975	(6,171)		Assumes 75% of legal collection expense	
Design review		-	-		-	-	(0,)	-		
Violations / Fines	3,475	1,200	1,200	3,500	2,125	900	1,225	3,500		
Interest income	-	-	-	· -	-	-	-	-		
Other income	-	-	-	-	-	-	-	-		
TOTAL REVENUE	272,203	280,220	280,220	267,220	199,844	210,765	(10,921)	269,720		
TO THE REPERIOE	272,200	200,220	200,220	201,220	100,044	210,700	(10,021)	200,120		
EXPENDITURES										
Accounting - Contract - O&M	3,813	4,100	4,100	4,100	3,163	3,075	(88)	4,600		
Accounting - Spec Projects - O&M	189	400	400	800	655	367	(289)	800		
Design review	-	-	-	-	-	-	-	-	Architect fees @ \$50 / submittal.	
Covenant Compliance	42,959	44,500	44,500	44,500	29,162	33,375	4,213	48,000	AMI	
Facilities Management - Contract	18,462	23,000	23,000	23,000	16,615	17,446	831	25,900	20/65 of YMCA contract	
Facilities Management - Spec Projects	-	-	-	-	-		-	-		
Billing Service - Late Charges & Collections	1,125	14,000	14,000	2,500	872	10,500	9,628	2,500		
Billing Service - Base Rate	11,682	12,300	12,300	12,300	8,756	9,225	469	12,900	Amcobi	
Legal - Contract	12,494	12,800	12,800	12,800	9,147	9,600	453	13,400		
Legal - spec projects Legal - collections	1,076 7,512	2,400 12,400	2,400 12,400	2,400 1,000	1,157 349	1,800 9,300	643	2,600	Work out of scope.	
Bank Charges	1,048	1,200	12,400	1,000	1,040	9,300 900	8,951 (140)	1,200		
Trash removal - Residential	150,322	165,300	165,300	155,000	113,792	123,975	10,183	,	per contract, 3% annual increase (built in extra .5% for admin fees)	
Contingency	100,022	14,700	14,700	100,000	110,752	-			5% of other expenses	
o ,	250 004			050 000	404 700	040 500	24.054			
TOTAL EXPENDITURES	250,681	307,100	307,100	259,600	184,709	219,563	34,854	300,100		
Excess Revenue Over Expenditures	21,523	(26,880)	(26,880)	7,620	15,136	(8,798)	23,933	(30,380)		
OTHER SOURCES / (USES) Transfers (To)/From other Funds	_	-		_	_		_	_		
Total Other Sources / (Uses)	-			-			-			
CHANGE IN FUND BALANCE	21,523	(26,880)	(26,880)	7,620	15,136	(8,798)	23,933	(30,380)		
BEGINNING FUND BALANCE	318,651	322,125	322,125	340,174	340,174	322,125	18,049	347,794		
		,	-	,	,	-		,		
ENDING FUND BALANCE	340,174	295,245	295,245	347,794	355,310	313,327	41,982	317,414		
COMPONENTS OF FUND BALANCE Nonspendable	=	=	=	-	=	-	=	=		
Restricted - TABOR emergency reserve Assigned - Future Operations	8,200 331,974	9,213 286,032	9,213 286,032	8,100 339,694	8,100 347,210	9,213 304,114	(1,113) 43,095	9,100 308,314		
TOTAL ENDING FUND BALANCE	340,174	295,245	295,245	347,794	355,310	313,327	41,982	317,414		
	=	=	=	=	=	=	=	=	-	

Statement of Revenues, Expenditures, &

Modified Accrual Basis

For the Period Indicated 201 2021 2022 2023 20	Statement of Revenues, Expenditures, & Changes In Fund Balance	Print Date: 1/22/2023								
VID Thrue VID Thrue <t< td=""><td></td><td></td><td></td><td></td><td></td><td></td><td>Finit Date.</td><td>1/22/2023</td><td></td><td></td></t<>							Finit Date.	1/22/2023		
EVENUE 8.00 6.00 6.00 5.00 5.700 (50) 6.00 for parameterial and the second process of parameterial and the second process and the second process and the second process and the second process the second process and the second process and the second process and the second process and the second process the second process and the second process the second process and the second proces and the second proces and the second proces and t		Audited	Adopted	Amended	-	09/30/22	09/30/22	Positive	Adopted	Budget Notes/Assumptions
Working capital fees 8.400 6.000 6.000 5.200 7.200 </td <td>PARK FUND</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td>	PARK FUND									
Clubboure rental fee 3.333 12.000 22,550 22,680 9.395 15.754 25.000 sames manpetin of compatibility of the same 1% of chapt detection expanse Lage / - selending fee 10.576 20.777 20.775 30.000 9.716 15.806 5.800 <td>REVENUE</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td>	REVENUE									
Late charges and collection fees 15.24 3.000 3.000 9.710 2.250 7.460 5.600 Legal - ollection fees 10.97 20.775 3.000 15.851 (15.72) 3.750 estima 750 of bagic chector expense Park fees - Apathem Units 81.120 684.820 658.820 <										
Legal collisition less 10.975 20.775 20.775 20.775 20.775 20.075 20.00 1.809 11.372 37.50 Accuration 273 48.60 Park fees - Residential Units 656.479 566.820 566.820 566.820 566.820 566.820 566.820 566.820 566.820 566.820 566.920 567.91 75.94 567.91 75.94 <										assumes resumption of normal activity - Increase to \$45.00
Park fees - Readerial Units 980 0 - - - -	0									
Park fees - Reaidemial Units 668.620 56	5		20,775	20,775	3,000	1,809	15,581	(13,772)	3,750	Assumes 75% of legal collection expense
Park fees - Apathment Units Grant B1.120 (France			-	-	-	-	-	-	-	
Grant Interest include Interest include Society			,			,		150		
Interest income 5.027 3.000 3.000 13.00 12.382 3.000 9.382 6.000 Other income 5.027 3.000 12.382 3.000 9.382 6.000 EXPENDITURES 692.688 694.616 707.800 7256.689 544.889 523.772 25.123 696.090 Accounting - Special Projects 566 1.200 1.200 1.200 1.200 1.200 1.200 2.600 1.600 2.800 1.600 2.800 4685 or Mich A contract Facilities Management - Spec Projects 1.500 15.000 5.000 - 1.250 11.250 11.260 18.600 480.200 480.200 480.200 480.200 480.200 480.200 480.200 480.200 480.200 480.000 480.000 28.100 480.000 28.100 480.000 28.100 480.000 480.200 480.000 480.200 480.000 480.200 480.000 480.200 480.000 480.200 480.000 480.200 480.000 480.200		01,120	01,120	01,120			00,040	5.640	01,120	
Sport Field Program Revenue Other income 5.07 3.000 3.000 112.382 3.000 9.382 6.000 Field Revenue Field Revenue TOTA REVENUE 652.688 694.515 707.830 725.689 548.895 523.772 25.123 696.090 Accounting - Sporal Projects 556 112.00 12.500 9.489 9.375 (114) 13.900 Facilities Management - Contract 41.558 51.700 57.700 37.365 11.250 12.250 12.801 10.00 866 53.000 4605 of VICA contract Billing Service - Late Charges & Collections 2.530 3.000 3.000 3.000 3.3187 3.187 3.187 3.187 3.180 82.00 Projects and action setubing setubing Service - Late Charges & Collections 2.400 40.000 35.347 3.187 3.100 13.235 1.200 12.800 12.800 12.801 12.801 12.801 12.801 12.801 12.801 12.801 12.801 12.801 12.801 12.801 12.801 12.801 12.801					5,045	5,045		5,045		Possible grant for 2023 - by filld Oct.
Other 5.027 3.000 3.000 18.300 19.382 3.000 9.382 6.000 match state; suth item merures? CVTAL REVENCE 692,696 694,695 694,695 725,669 548,895 523,772 25,123 696,090 Accounting - Special Projects 11,474 12,500 12,500 12,500 12,500 12,500 12,500 12,500 12,500 12,500 12,500 12,500 12,500 12,500 12,500 12,500 12,500 12,500 15,000 5,000 - 11,250 11,500 15,000 5,000 - 11,250 15,000 5,303 3,000 3,000 3,000 3,000 3,000 3,000 3,000 3,000 3,000 3,000 3,000 3,000 1,000 35,347 8,750 (25,20) 22,000 3,300 3,300 1,000 35,347 8,750 (25,20) 22,000 3,300 3,300 1,000 36,320 1,000 1,000 1,000 1,000 1,000 <td< td=""><td></td><td>_</td><td>-</td><td>_</td><td>-</td><td>_</td><td>-</td><td>_</td><td>_</td><td>TBD Based on YMCA Projection</td></td<>		_	-	_	-	_	-	_	_	TBD Based on YMCA Projection
TOTAL REVENUE 682,886 694,515 707,830 725,688 543,895 523,772 25,123 696,690 EXPENDITURES 11,474 12,500 12,500 94,899 9,375 (114) 13,300 Facilities Management - Contract 566 51,700		5.027	3.000	3.000	18.300	12.382	3.000	9.382	6.000	
EVENOTURES 11.474 12.500 12.			,	-	-			-		
Accounting - Contract 11.474 12.500 12.500 12.500 9.975 (114) 13.900 Accounting - Special Projects 566 1.200<		692,898	694,515	707,830	125,689	548,895	523,772	25,123	696,090	
Accounting - Special Projects Feed II solution 1.200 1.200 2.500 1.966 1.000 (866) 2.600 Facilities Management - Spec Projects - 15.000 5.000 5.000 - 11.250 11.250 11.89 56.00 Billing Service - Late Charges & Collections 2.530 3.000 3.000 3.000 3.000 3.000 3.000 3.000 4.000 <t< td=""><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></t<>										
Facilities Management - Contract 41,58 51,700 51,700 51,700 51,700 51,700 51,700 51,700 51,700 50,700 11,250 11,250 150,00 140000 Billing Service - Late Charges & Collections 2,530 3,000 3,000 3,000 1,963 2,250 287 5,600 mc-Ceit Community Activities / Christmas Lights 21,826 24,400 40,000 33,147 33,170 33,100 33,200 Property and allocated laability 2,200 7,700 2,000 1,200 1,200 1,200 1,200 1,200 1,200 1,200 <td></td>										
Facilities Management - Spee Projects - 1 15.000 5.000 - 11.250 11.250 15.000 AmcCall Billing Service - Base Rate 25.30 3.000 3.000 19.702 22.775 1.073 29.100 AmcCall Community Activities / Christmas Lights 28.826 27.700 27.700 33.107 83.187 33.100 68.77 38.200 Property and allocated tability Legal - Contract 12.494 12.400 12.600 15.000 77.70 27.700 27.900 25.000										
Billing Service - Late Charges & Collections 2.530 3.000 3.000 3.000 1.963 2.250 2.87 5.600 Billing Service - Base Rate 26.286 27.700 27.700 29.700 29.700 ArcGBI Community Adtivities / Christmas Lights 21.826 24.400 24.400 33.100 33.100 33.100 37.77 29.100 ArcGBI Legal - Contract 12.494 12.800 12		41,558				37,385				
Billing Service - Base Rate 26.266 27.700 27.700 19.702 20.775 1.073 29.100 Amcobil Community Advitties / Christmas Lights 21.826 24.400 44.000 33.187 33.100 33.187 33.100 33.187 33.100 33.187 33.100 33.187 33.100 12.800 Property and allocated liability Legal - Contract 12.494 12.800 9.628 9.600 (28) 12.800 12.8		2 5 2 0				1 062				reserve study
Community Activities / Christmas Lights 21.826 24.400 24.400 40.000 35.347 8.755 (26.52) 22.900 Property and allocated liability Legal - Special Projects 9.944 12.800 12.813 12.82.500 10.000 For ground workignading anticipated on pitelon in 2022 - Look at K and look to extend into 23 Sport Field Improvements 38.984 43.300 45.000 165.200 165.200 165.200 <t< td=""><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td>AmCoBi</td></t<>										AmCoBi
Insurance 28,773 33,100 33,100 33,187 33,187 33,100 (87) 88,200 Property and allocated liability Legal - Contract 12,494 12,800 9,884 2,400 12,800 9,628 9,600 (11,435) 12,000 Bask Charges 12,694 10,000 2,700 27,700 20,0775 20,0785 20,038 5,000 Bask on switching law firms and less collection activity Proposed Facility & Project Planning 1,002 2,265 2,400 2,154,230 1,012,233 1,262,500 250,267			,			,				AIICOBI
Legal - Contract 12.494 12.800 12.800 9.628 9.600 (28) 12.800 12.800 Based on switching law firms and less collection activity Legal - Collections 16.902 27.700 27.700 2.000 17.37 20.775 20.038 5.000 Bank Charges 2.265 2.400 2.400 1.705 1.800 (11.435) 12.000 Proposed Facility & Project Planning 1.002 -			,			,				Property and allocated liability
Legal - Special Projects 9.984 2.400 2.400 1.000 13.235 1.800 (11.4.35) 12.000 Bank Charges 2.265 2.400 2.400 1.002 2.7075 20.038 50.000 Bard on switching law firms and less collection activity Proposed Facility & Project Costs 88.081 1.002 2.154.230 2.154.230 1.012.233 1.262.500 250.267 Anticipated completion in 2022 - Look at K and took to extend into '23 Sport Field Improvements 39.984 43.300 45.000 45.232 43.184 (2.048) 43.300 Avg. of 2 yrs \$41.2x, maintain current budget amount. Per Cox 08/22 Landscape Improvements 39.984 43.300 45.300 165.300			,			,				
Bank Charges 2,265 2,400 2,400 1,705 1,800 95 2,500 Proposed Facility & Project Danning Park. Project Costs 8,001 1,515,000 2,154,230 2,154,230 1,012,23 1,262,500 250,27	5	9,984	2,400			13,235	1,800			
Proposed Facility & Project Costs 1,002 1,012,233 1,262,500 250,267 Anticipated completion in 2022 - Look at K and look to extend into '23 Sport Field Program Expenses 1,515,000 435,000 450,000 455,000 325,378 -	Legal - Collections	16,902	27,700	27,700	2,000	737	20,775	20,038	5,000	Based on switching law firms and less collection activity
Park - Project Costs Sport Field Improvements Sport Field Program Expenses Irrigation Repairs & Improvements Sport Field Program Expenses Irrigation Repairs & Improvements Show Freed Maintenance Cubbouse Repairs and Maintenance 39,984 43,300 43,300 47,000 45,232 43,184 (2,048) 43,300 Anticipated completion in 2022 - Look at K and look to extend into '23 for ground work/grading anticipated for 2023 Landscape Improvements Snow Removal 55,76 100,000 45,904 48,000 38,037 100,000 45,964 84,000 38,037 100,000 Snow Removal 55,76 17,600 <td>Bank Charges</td> <td>2,265</td> <td>2,400</td> <td>2,400</td> <td>2,400</td> <td>1,705</td> <td>1,800</td> <td>95</td> <td>2,500</td> <td></td>	Bank Charges	2,265	2,400	2,400	2,400	1,705	1,800	95	2,500	
Sport Field Improvements Sport Field Program Expenses Irrigation Repairs & Improvements Landscape Maintenance Contract - WMD 39,984 43,300 47,000 452,32 43,184 (2,048) 43,300 vog. of 2 yrs = \$41.2k, maintain current budget amount. Per Cox 08/22 Landscape Maintenance Contract - WMD 146,537 165,300 165,300 165,300 165,300 122,119 123,975 1,866 191,600 Includes regivent snow removal. Sport Field Improvements - WMD 55.76 17,600			-	-	-	-	-	-	-	
Sport Field Program Expenses Irrigation Repairs & Improvements 39,984 43,300 43,300 45,232 43,184 (2,048) 43,300 Avg. of 2 yrs = \$41.2k, maintain current budget amount. Per Cox 08/22 Landscape Maintenance Contract - WMD 259,354 100,000 100,000 45,964 84,000 38,037 100,000 Snow Removal 5,576 17,600 176,000 100,000 95,876 41,857 (54,020) 117,203 Clubhouse Repairs and Maintenance 125,219 60,000 82,500 100,000 95,876 41,857 (54,020) 117,203 For material snow event outside scope of contract - Per Cox 08/22 Chemicals & Supplies 13,527 12,000 7,500 3,990 12,000 8,010 13,000 Gas and Electric 27,657 27,300 27,300 27,300 22,982 23,251 310 28,100 Articipate need to add1 irrigation due to drier conditions Telephone/ WIFi / Cable 27 3,400 32,000 209,500 250,000 17,742 17,949 48,964 484,964 Rate to match to YMCA Increase 33		88,081	1,515,000				1,262,500		-	
Irrigation Repairs & Improvements 39.984 43.300 43.300 47.000 45.232 43.184 (2.048) 43.300 Avg. of 2 yrs = \$41.2k, maintain current budget amount. Per Cox 08/22 Landscape Maintenance Contract - WMD 259.354 106,500 100,000 100,000 100,000 100,000 38,037 100,000 101,000 101,000 101,000 101,000 101,000 101,000 101,000 101,000 101,000 101,000 101,000 100,000 38,037 100,000 101,000 100,000 100,000 38,037 100,000 101,000 Kincheste gevent now removal. Ki				450,000	450,000	325,378	-	(325,378)	50,000	For ground work/grading anticipated for 2023
Landscape Maintenance Contract - WMD 146,537 165,300 165,300 122,119 123,975 1,856 191,600 Indudes reg event snow removal. Landscape Improvements - WMD 259,354 100,000 100,000 45,964 84,000 38,037 100,000 For material snow event outside scope of contract - Per Cox 08/22 Clubhouse Repairs and Maintenance 125,219 60,000 82,500 100,000 95,876 41,857 (54,020) 117,203 For material snow event outside scope of contract - Per Cox 08/22 Clubhouse Repairs and Maintenance 59,816 86,000 86,000 96,000 47,341 64,500 17,159 86,000 Grounds Maintenance 145,207 12,000 7,500 3,990 12,000 8,010 13,000 Contract / Lifeguards 141,900 145,200 145,200 166,875 109,575 2,700 159,386 Gas and Electric 27,657 27,300 22,7300 22,982 23,291 310 28,100 Includes reg event snow removal. Include in Clubhouse R&M Trash Removal - Clubhouse/Non-Re			40.000	40.000	17 000	15 000		(0.0.40)	40.000	
Landscape Improvements - WMD 259,354 100,000 100,000 45,964 84,000 38,037 100,000 For material snow event outside scope of contract - Per Cox 08/22 Snow Removal 5,576 17,600 17,600 17,600 17,600 17,600 17,600 17,600 10,000 82,500 100,000 95,876 41,857 (54,020) 117,200 for material snow event outside scope of contract - Per Cox 08/22 Parking Lot Maintenance 59,816 86,000 86,000 96,000 47,341 64,500 17,159 86,000 per Kevin Cox 08/22 Contract / Lifeguards 141,900 145,200 145,200 145,200 106,875 109,575 2,700 159,338 er Kevin Cox 08/22 Gas and Electric 27,657 27,300 27,300 27,300 27,300 27,300 28,910 11,748 250,000 Anticipate need to add1 irrigation due to drier conditions Telephone/ WiF / Cable 276 3,400 - - 2,550 2,550 - - - - - - <td< td=""><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></td<>										
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Clubhouse Repairs and Maintenance 125,219 60,000 82,500 100,000 95,876 41,857 (54,020) 117,203 Kitchenette update included Parking Lot Maintenance 59,816 86,000 6,500 - - 6,500 6,500 6,500 e,500 6,500 17,59,338 6,500 12,5,27,300 27,300 27,300 27,300 27,300 27,300 27,300 27,300 25,										For material anow event outside scene of contract. Bor Cox 09/22
Parking Lot Maintenance - 6,500 1,50,33 600 10,50 <td></td> <td></td> <td></td> <td>,</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td>				,						
Ground's Maintenance 59,816 86,000 86,000 96,000 47,341 64,500 17,159 86,000 per Kevin Cox 08/22 Chemicals & Supplies 13,527 12,000 12,000 7,500 3,990 12,000 13,000 13,000 100,875 12,000 13,000 106,875 109,575 2,700 159,338 Equipment Repairs & Replacement 30,460 36,600 24,000 20,357 27,450 7,093 36,600 28,600 Telephone/WiFi / Cable 276 3,400 3,400 - - 2,550 - <td< td=""><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></td<>										
Chemicals & Supplies 13,527 12,000 7,500 3,990 12,000 8,010 13,000 Contract / Lifeguards 141,900 145,200 145,200 145,200 106,875 109,575 2,700 159,338 Equipment Repairs & Replacement 30,460 36,600 24,000 20,357 27,450 7,093 36,600 Gas and Electric 276 3,400 - - 2,550 2,550 - Water and Sewer 151,012 193,000 209,500 250,000 167,742 179,490 11,748 250,000 Anticipate need to add'I irrigation due to drier conditions Trash Removal - Clubhouse/Non-Res -		59.816			96.000	47.341				per Kevin Cox 08/22
Equipment Repairs & Replacement 30,460 36,600 24,000 20,357 27,450 7,093 36,600 36,600 36,600 27,057 27,300 27,300 27,300 27,300 22,982 23,291 310 28,100 Anticipate need to add'i irrigation due to drier conditions Telephone/ WiFi / Cable 276 3,400 - - 2,550 2,550 -										F
Gas and Electric 27,657 27,300 27,500 2,550 2,500 2,500 2,500 2,51,500 2,51,500 </td <td>Contract / Lifeguards</td> <td>141,900</td> <td>145,200</td> <td>145,200</td> <td>145,200</td> <td>106,875</td> <td>109,575</td> <td>2,700</td> <td>159,338</td> <td></td>	Contract / Lifeguards	141,900	145,200	145,200	145,200	106,875	109,575	2,700	159,338	
Telephone/ WiFi / Cable 276 3,400 3,400 - 2,550 2,550 2,550 - Water and Sewer 151,012 193,000 209,500 250,000 167,742 179,490 11,748 250,000 Anticipate need to add'i irrigation due to drier conditions Trash Removal - Clubhouse/Non-Res 442,260 473,218 473,218 468,132 348,926 354,914 5,988 489,645 Rate to match to YMCA Increase \$33.75 + \$5 Per Month Per Unit Community Park Maintenance 14,595 8,900 275,600 275,600 213,751 358,355 144,604 166,500 Landscaping, snow removal, irrig +\$120K WPRA Add'I Funding WPRA Support 25,000 100,000 25,000 - - - - 155,000 Contingency 1,721,915 3,502,818 4,611,048 4,580,650 2,761,238 2,871,209 109,972 2,137,386 Excess Revenue Over Expenditures (1,029,018) (2,808,303) (3,903,218) (3,854,961) (2,212,343) (2,347,437) 135,095 (1,441,296)	Equipment Repairs & Replacement	30,460	36,600	36,600	24,000	20,357	27,450	7,093	36,600	
Water and Sewer 151,012 193,000 209,500 250,000 167,742 179,490 11,748 250,000 Anticipate need to add'i irrigation due to drier conditions Trash Removal - Clubhouse/Non-Res 442,260 473,218 468,132 348,926 354,914 5,988 489,657 Rate to match to YMCA Increase \$33.75 + \$5 Per Month Per Unit Community Park Maintenance 14,595 8,900 20,000 17,749 6,675 (11,074) 8,900 WPRA Support 370,600 275,600 275,600 213,751 358,355 144,604 166,500 Landscaping, snow removal, irrig +\$120K WPRA Add'I Funding Contingency 1,721,915 3,502,818 4,611,048 4,580,650 2,761,238 2,871,209 109,972 2,137,386 Excess Revenue Over Expenditures (1,029,018) (2,808,303) (3,903,218) (3,854,961) (2,212,343) (2,347,437) 135,095 (1,441,296)	Gas and Electric	27,657	27,300	27,300	27,300	22,982			28,100	
Trash Removal - Clubhouse/Non-Res - - - - - - included in Clubhouse R&M WPRA Fee 442,260 473,218 473,218 468,132 348,926 354,914 5,988 489,645 Rate to match to YMCA Increase \$33.75 + \$5 Per Month Per Unit Community Park Maintenance 14,595 8,900 20,000 17,749 6,675 (11,074) 8,900 WPRA Support - 370,600 275,600 275,600 213,751 358,355 144,604 166,500 Landscaping, snow removal, irrig +\$120K WPRA Add'I Funding Contingency - 25,000 100,000 25,000 - - - 109,972 2,137,386 Excess Revenue Over Expenditures (1,029,018) (2,808,303) (3,903,218) (3,854,961) (2,212,343) (2,347,437) 135,095 (1,441,296)				,	-	-	,		-	
WPRA Fee 442,260 473,218 473,218 468,132 348,926 354,914 5,988 489,645 Rate to match to YMCA Increase \$33.75 + \$5 Per Month Per Unit Community Park Maintenance 14,595 8,900 8,900 20,000 17,749 6,675 (11,074) 8,900 WPRA Support - 370,600 275,600 275,600 213,751 358,355 144,604 166,500 Landscaping, snow removal, irrig +\$120K WPRA Add'I Funding Contingency - 25,000 100,000 25,000 - - - 155,000 Unforseen Needs TOTAL EXPENDITURES 1,721,915 3,502,818 4,611,048 4,580,650 2,761,238 2,871,209 109,972 2,137,386 Excess Revenue Over Expenditures (1,029,018) (2,808,303) (3,903,218) (3,854,961) (2,212,343) (2,347,437) 135,095 (1,441,296)		151,012	193,000	209,500	250,000	167,742	179,490	11,748	250,000	
Community Park Maintenance 14,595 8,900 8,900 20,000 17,749 6,675 (11,074) 8,900 Landscaping, snow removal, irrig +\$120K WPRA Add'l Funding WPRA Support - 370,600 275,600 275,600 213,751 358,355 144,604 166,500 Landscaping, snow removal, irrig +\$120K WPRA Add'l Funding Contingency - 25,000 100,000 25,000 - - 155,000 Unforseen Needs TOTAL EXPENDITURES 1,721,915 3,502,818 4,611,048 4,580,650 2,761,238 2,871,209 109,972 2,137,386 Excess Revenue Over Expenditures (1,029,018) (2,808,303) (3,903,218) (3,854,961) (2,212,343) (2,347,437) 135,095 (1,441,296)		-		-	-	-			-	
WPRA Support Contingency - 370,600 275,600 275,600 213,751 359,355 144,604 166,500 Landscaping, snow removal, irrig +\$120K WPRA Add'l Funding TOTAL EXPENDITURES 1,721,915 3,502,818 4,611,048 4,580,650 2,761,238 2,871,209 109,972 2,137,386 Excess Revenue Over Expenditures (1,029,018) (2,808,303) (3,903,218) (3,854,961) (2,212,343) (2,347,437) 135,095 (1,441,296)			· · · ·	,		,	,	- ,		Rate to match to YMCA Increase \$33.75 + \$5 Per Month Per Unit
Contingency - 25,000 100,000 25,000 - - 155,000 Unforseen Needs TOTAL EXPENDITURES 1,721,915 3,502,818 4,611,048 4,580,650 2,761,238 2,871,209 109,972 2,137,386 Excess Revenue Over Expenditures (1,029,018) (2,808,303) (3,903,218) (3,854,961) (2,212,343) (2,347,437) 135,095 (1,441,296)		14,595				,			- ,	
TOTAL EXPENDITURES 1,721,915 3,502,818 4,611,048 4,580,650 2,761,238 2,871,209 109,972 2,137,386 Excess Revenue Over Expenditures (1,029,018) (2,808,303) (3,903,218) (3,854,961) (2,212,343) (2,347,437) 135,095 (1,441,296)		-				213,751	358,355	144,604		
Excess Revenue Over Expenditures (1,029,018) (2,808,303) (3,903,218) (3,854,961) (2,212,343) (2,347,437) 135,095 (1,441,296)	• •	-				-	-	-		Unforseen Neeas
	TOTAL EXPENDITURES	1,721,915	3,502,818	4,611,048	4,580,650	2,761,238	2,871,209	109,972	2,137,386	
		(1,029,018)	(2,808,303)	(3,903,218)	(3,854,961)	(2,212,343)	(2,347,437)	135,095	(1,441,296)	

Park Fund Continued on Next Page

Wheatlands Metropolitan District Statement of Revenues, Expenditures, &

Changes In Fund Bala

Changes in Fund Balance	Print Date: 1/22/2023										
For the Period Indicated	2021 Audited Actual	2022 Adopted Budget	2022 Amended Budget	2022 Forecast	YTD Thru 09/30/22 Actual	YTD Thru 09/30/22 Budget	Variance Positive (Negative)	2023 Adopted Budget	Budget Notes/Assumptions		
PARK FUND - CONTINUED											
OTHER SOURCES / (USES) Transfers (To)/From other Funds Loan issuance Proceeds from Sale of Land	1,030,713 - -	2,808,303 - -	3,903,218 - -	3,854,961 - -	2,212,343 - -	2,347,437 - -	(135,095) - -	1,441,296 - -	Transfer from General Fund.		
Total Other Sources / (Uses)	1,030,713	2,808,303	3,903,218	3,854,961	2,212,343	2,347,437	(135,095)	1,441,296			
CHANGE IN FUND BALANCE	1,696	-	-	-	-	-	-				
BEGINNING FUND BALANCE	98,304	100,000	100,000	100,000	100,000	100,000	-	100,000			
ENDING FUND BALANCE	100,000	100,000	100,000	100,000	100,000	100,000	-	100,000			
	=	=	=	=	=	=	=	=			
COMPONENTS OF FUND BALANCE Nonspendable Restricted - TABOR emergency reserve Restricted - Replacement reserve	36,855 20,900	20,835	21,235	38,200 21,771	21,771	- 20,835	- 935	,	Prepaid Insurance 3% of Revenues Restricted for Emergencies		
Restricted - Loan reserve & Surplus Assigned for Parks	42,245	79,165	78,765	40,029	78,229	79,165	(935)	39,007			
TOTAL ENDING FUND BALANCE	100,000	100,000	100,000	100,000	100,000	100,000	(0)	100,000			
	=	=	=	=	=	=	=	=			

4748

CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments

TO: County Comm	issioners ¹ of <u>Arapahoe Cou</u>	nty	, Colorado.				
On behalf of the	e Wheatlands Metropolitan Dis	trict					
			(taxing entity) ^A				
the	Board of Directors		· · · · B				
			(governing body) ^B				
of the	Wheatlands Metropolitan Dis	trict	с <u>С</u>				
Haraby officially our	tifies the following mills to		(local government) ^C				
	taxing entity's GROSS	\$ 45	956,955				
assessed valuation of			s ^D assessed valuation, Line 2 o	f the Certification of	of Valuation From DLG 57 ^E)		
Note: If the assessor cert	ified a NET assessed valuation						
	ROSS AV due to a Tax Increment						
	e tax levies must be calculated using		956,955				
6	entity's total property tax revenue nill levy multiplied against the NET		Γ ^G assessed valuation, Line 4 o				
assessed valuation of:	nin ievy multiplied against the NET	USE VA	LUE FROM FINAL CERTI. ASSESSOR NO LA		VALUATION PROVIDED BY		
Submitted:	12/13/2022		for budget/fiscal yea				
(not later than Dec 15)	(mm/dd/yyyy)			(yyyy)	-		
PURPOSE (see er	nd notes for definitions and examples)		LEVY ²		REVENUE²		
1. General Operatin	ng Expenses ^H		<u>39.820</u>	mills	\$ 1,830,005.95		
2. <minus></minus> Tempo	orary General Property Tax Cre	dit/					
<i>2</i> .	Levy Rate Reduction ^I		(0.000)	mills	\$ -		
	•	i		=			
SUBTOTA	L FOR GENERAL OPERAT	FING:	39.820	mills	\$ 1,830,005.95		
3. General Obligation	on Bonds and Interest ^J		27.755	mills	\$ 1,275,535.29		
4. Contractual Oblig	gations ^K		1.145	mills	\$ 52,620.71		
5. Capital Expendit	ures ^L		0.000	mills	\$ -		
6. Refunds/Abatem	ents ^M		0.000	mills	\$ -		
7. Other ^N (specify):			0.000	mills	\$ -		
			0.000	mills	\$ -		
	Sum of General Oper	ating 1		7			
	TOTAL: Subtotal and Lines 3	to 7	68.720	mills	\$ 3,158,161.95		
Contact person:			Daytime				
(print)	Eric Weaver		phone:	(970) 926-6060 x6			
Signed:	Ei Wen		Title:	District Accountant			

Include one copy of this tax entity's completed form when filing the local government's budget by January 31st, per 29-1-113 C.R.S. with the Division of Local Government (DLG), Room 521, 1313 Sherman Street, Denver, Colorado 80203. Questions? Call DLG (303) 864-7720.

¹ If the *taxing entity's* boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution.

² Levies must be rounded to <u>three</u> decimal places and revenue must be calculated from the total <u>NET assessed valuation</u> (Line 4 of Form DLG57 on the County Assessor's **FINAL** certification of valuation).

CERTIFICATION OF TAX LEVIES, continued

THIS SECTION APPLIES TO TITLE 32, ARTICLE 1 SPECIAL DISTRICTS THAT LEVY TAXES FOR PAYMENT OF GENERAL OBLIGATION DEBT (32-1-603 C.R.S.). Taxing entities that are Special Districts or Subdistricts of Special Districts must certify separate mill levies and revenue to the Board of County Commissioners, one each for the funding requirements of each debt (32-1-603, C.R.S.) Use additional pages as necessary. The Special District's or Subdistrict's total levies for general obligation bonds and total levies for contractual obligations should be recorded on Page 1, Lines 3 and 4 respectively.

CERTIFY A SEPARATE MILL LEVY FOR EACH BOND OR CONTRACT:

BONDS^J:

1.	Purpose of Issue:	Refunding of Series 2005 and 2008 Bonds
	Series:	General Obligation Refunding Bonds Series 2015
	Date of Issue:	September 22, 2015
	Coupon rate:	4.000% - 5.000%
	Maturity Date:	December 1, 2045
	Levy:	27.755
	Revenue:	\$1,275,535.29

2. Purpose of Issue: Series: Date of Issue: Coupon rate: Maturity Date: Levy: Revenue:

CONTRACTS^K:

3.	Purpose of Contract:	South Aurora Regional Improvement Authority		
	Title:	ARI Mill Levy		
	Date:	July 10, 2017, amended October 2, 2018.		
	Principal Amount:	N/A		
	Maturity Date:	N/A		
	Levy:	1.145		
	Revenue:	\$52,620.71		

4.	Purpose of Contract:		
	Title:		
	Date:		
	Principal Amount:		
	Maturity Date:		
	Levy:		
	Revenue:		

Use multiple copies of this page as necessary to separately report all bond and contractual obligations per 32-1-1603, C.R.S.